



## **BEARFACTS 1997 – 2007**

### **Des Moines-Newton-Pella (BEA-EA) [57046]**

Des Moines-Newton-Pella is one of 179 BEA Economic Areas in the nation. Its 2007 population of 1,222,183 ranked 62nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Des Moines-Newton-Pella had a per capita personal income (PCPI) of \$36,115. This PCPI ranked 46th in the United States and was 94 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 6.3 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Des Moines-Newton-Pella was \$24,350 and ranked 37th in the United States. The 1997-2007 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Des Moines-Newton-Pella had a total personal income (TPI) of \$44,138,642\*. This TPI ranked 59th in the United States. In 1997 the TPI of Des Moines-Newton-Pella was \$28,025,597\* and ranked 58th in the United States. The 2007 TPI reflected an increase of 7.3 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Des Moines-Newton-Pella. In 2007 net earnings accounted for 69.5 percent of TPI (compared with 66.5 in 1997); dividends, interest, and rent were 15.9 percent (compared with 19.7 in 1997); and personal current transfer receipts were 14.6 percent (compared with 13.7 in 1997). From 2006 to 2007 net earnings increased 7.3 percent; dividends, interest, and rent increased 9.7 percent; and personal current transfer receipts increased 4.6 percent. From 1997 to 2007 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 2.4 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Des Moines-Newton-Pella increased from \$32,359,411\* in 2006 to \$34,657,634\* in 2007, an increase of 7.1 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$21,120,177\* to the 2007 estimate was 5.1 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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